



The Federal Emergency Grants for Spring 2022

Oakwood University signed and returned the Certification and Agreement with The Department of Education to accept allocated funds from HEERF I, II, & III. The HEERF Programs established and funded the Higher Education Emergency Relief Fund (HEERF I, II, & III) to provide emergency financial aid grants.

Federal Emergency Aid Grant Reporting

As of March 31, 2022 Oakwood, was awarded \$4,134,403 for students as Federal Financial Aid Grants (HEERF I, HEERF II, & HEERF III). The estimated number of students potentially

eligible to be considered to receive Emergency Financial Aid Grants in quarter 2 was 1491. As of December 31, 2021, a total of \$3,911,687 was disbursed in Emergency Financial Aid Grants to 763 students. For the Quarter ending March 31, 2022, and additional \$152,711 in HEERF funds have been disbursed to 42 students.

Federal Emergency Aid Grant Criteria and Eligibility:

- The following method(s) were used by Oakwood University to determine which students receive financial assistance and how much they would receive under the HEERF Programs:
- Eligible Students enrolled on or after March 13, 2020 at Oakwood University when the state of Emergency was declared
 - Information from a Student's FAFSA and other documents provided are reviewed to determine if a student's request meets appropriate qualifications.
 - The actual grant depends on the student's Expected Family Contribution (EFC), expenses, need, tuition balances and availability of funds.
- Mass communication is sent to students via email, text messages and social media directing students to log onto Net Partner to review and accept/decline their award.